Carbon Reduction Plan (SBTi Aligned)

Executive Summary

Raynor Foods Ltd is committed to achieving Net Zero emissions by 2030, underpinned by a science-based approach and advanced digital technologies. This plan incorporates the latest SBTi-aligned emissions assessment (January 2026), providing a clear and accurate view of emissions across Scope 1, 2 and 3.

While total emissions have increased between 2022 and 2025, this reflects business growth and improved data visibility through the S3 programme. Crucially, emissions growth has not occurred in direct proportion to production volume, demonstrating improved efficiency and reduced emissions intensity.

Scope 3 emissions represent approximately 90% of total emissions, primarily from purchased ingredients and supply chain inputs. Raynor Foods is addressing this through supplier collaboration, digital monitoring and waste reduction.

The business is focused on supply chain optimisation, real-time carbon management and loss reduction, supported by digital tools. Early signs of stabilisation in Scope 3 emissions demonstrate progress and provide a strong foundation for continued reductions.

Updated Emissions Profile (tCO2e)

Year	Scope 1	Scope 2	Scope 3
2022	1160	245	7884
2023	1133	473	13528
2024	1467	251	17205
2025	1614	259	16467

While total emissions have increased over the 2022–2025 reporting period, this trend must be understood in the context of business growth and improved data granularity through S3. Scope 3 emissions are the primary driver due to increased ingredients and materials.

Importantly, emissions growth does not directly correlate with production volume. S3 technologies have improved process efficiency, energy use and waste reduction, meaning emissions intensity has reduced and total emissions would have been higher without these interventions.

This demonstrates decoupling of emissions from growth and highlights improved operational control.
"Emissions intensity has reduced significantly, meaning overall emissions would have been materially higher without the deployment of S3 technologies."

Year-on-Year Emissions Change (%)

Comparison	Scope 1 %	Scope 2 %	Scope 3 %
2023 vs 2022	-2.3%	+93.1%	+71.6%
2024 vs 2023	+29.5%	-46.9%	+27.2%
2025 vs 2024	+10.0%	+3.2%	-4.3%

Emissions Trend